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**ABRIDGED LETTER OF OFFER CONTAINING SALIENT FEATURES OF THE LETTER OF OFFER FOR THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY**

This is an Abridged Letter of Offer containing salient features of the letter of offer dated December 12, 2025 (“**Letter of Offer**”), which is available on the websites of the Registrar, our Company, and the stock exchange where the equity shares of our Company are listed, i.e., BSE Limited (“**BSE**”) (the “**Stock Exchange**”). You are encouraged to read greater details available in the Letter of Offer. Capitalized terms not specifically defined herein shall have the same meaning as ascribed to them in the Letter of Offer

**THIS ABRIDGED LETTER OF OFFER CONTAINS 12 PAGES.  
PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

Our Company has made available on the Registrar’s website at <https://rights.kfintech.com> and the Company’s website at <https://aniritventures.com>, the Letter of Offer, this Abridged Letter of Offer along with the Rights Entitlement Letter and Application Form (collectively, with any other material relating to the Issue, the “**Issue Materials**”) to the Eligible Equity Shareholders who have provided an Indian address to our Bank. You may also download the Letter of Offer from the website of the Securities and Exchange Board of India (“**SEBI**”) and the Stock Exchange i.e., at [www.sebi.gov.in](http://www.sebi.gov.in) and [www.bseindia.com](http://www.bseindia.com) respectively. The Application Form is also available on the respective websites of the Company, Registrar and the Stock Exchange.



**ANIRIT VENTURES LIMITED**  
(Formerly Flora Textiles Limited)

**Registered & Corporate Office :** 3A, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

**Tel:** 022- 4244 1100; **Contact Person:** Ms. Visha Jain

**E-mail:** [secretarial@aniritventures.com](mailto:secretarial@aniritventures.com) **Corporate Identity Number:** L72100MH1993PLC451311

**THE PROMOTER: M/s. OILMAX ENERGY PRIVATE LIMITED**

**FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF ANIRIT VENTURES LIMITED**

RIGHT ISSUE OF UP TO 1,20,00,000 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- (RUPEE TEN ONLY) (RIGHTS EQUITY SHARES) OF ANIRIT VENTURES LIMITED (“AVL” “THE COMPANY” OR “ THE ISSUER”) FOR CASH AT A PRICE OF ₹ 33/- (RUPEES THIRTY THREE ONLY) EACH INCLUDING A SHARE PREMIUM OF ₹ 23/- (RUPEES TWENTY THREE ONLY) PER RIGHTS EQUITY SHARE (“ISSUE PRICE”) FOR AN AMOUNT UP TO ₹ 3960\* LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY IN THE RATIO OF 2 (TWO) RIGHTS EQUITY SHARE FOR EVERY 1 (ONE) FULLY PAID- UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS AS ON THE RECORD DATE, THAT IS ON 18TH DECEMBER, 2025 (“THE ISSUE”). FOR FURTHER DETAILS, KINDLY REFER TO THE CHAPTER TITLED “TERMS OF THE ISSUE” BEGINNING ON PAGE NO. 87 OF LETTER OF OFFER.

\*Assuming full subscription with respect to Rights Equity Shares

**LISTING**

The existing Equity Shares of the Company are listed on BSE Limited (“BSE”) and Calcutta Stock Exchange. The Company has received “in-principle” approval from BSE for listing of the Right Equity Shares to be allotted pursuant to this Issue vide its letter dated 15th October, 2025 bearing reference number LOD/RIGHT/GB/FIP/1038/2025-26. The Company shall make an application to Stock Exchange to obtain trading approval for the Rights Entitlement as enshrined under the SEBI circular bearing reference number SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated 21st June, 2023. For the purpose of this issue, BSE shall be the Designated Stock Exchange.

**ELIGIBILITY FOR THE ISSUE**

Our Company is a listed company, incorporated under the Companies Act, 1956. The equity shares of our Company are presently listed on BSE and CSE. We are eligible to undertake the Issue in terms of Chapter III and other applicable provisions of the SEBI ICDR Regulations. Pursuant to Clause (2) and (3)(a) of Part B of Schedule VI to the SEBI ICDR Regulations our Company is undertaking the Issue in compliance with Part B-1 of Schedule VI of the SEBI ICDR Regulations.

### MINIMUM SUBSCRIPTION

The Object of the issue involve financing other than the financing of capital expenditure for a project. Further, our promoter and promoter group have undertaken that they will subscribe fully to the extent of their rights entitlement and that they shall not renounce their. Accordingly, minimum subscription criteria is not applicable to the issue.

### INDICATIVE TIMETABLE

<b>Last Date for credit of Rights Entitlements</b>	Friday, 19th December, 2025	<b>Finalization of Basis of Allotment (on or about)</b>	Friday, 9th January, 2026
<b>Issue Opening Date</b>	Friday, 26th December, 2025	<b>Date of Allotment (on or about)</b>	Monday, 12th January, 2026
<b>Last date for On Market Renunciation of Rights Entitlements #</b>	Wednesday, 31st December, 2025	<b>Date of credit (on or about)</b>	Tuesday, 13th January, 2026
<b>Issue Closing Date*</b>	Monday, 5th January, 2026	<b>Date of listing (on or about)</b>	Friday, 16th January, 2026

\* *Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renounees on or prior to the Issue Closing Date.*

\*\* *Our Board of Directors will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*

### NOTICE TO INVESTORS

The distribution of the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and any other offering material for the Issue (collectively, the “**Issue Materials**”) and the issue of Rights Entitlements and Rights Equity Shares to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the Letter of Offer or any other Issue Materials may come are required to inform themselves about and observe such restrictions.

Pursuant to the requirements of the SEBI ICDR Regulations and other applicable laws, the Rights Entitlements will be credited to the demat account of the Eligible Equity Shareholders (being the Equity Shareholders as on the Record Date), however, the Issue Materials will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address to our Company . In case such Eligible Equity Shareholders have provided their valid e-mail address to us, the Issue Materials will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Issue Material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Those overseas shareholders who do not update our records with their Indian address or the address of their duly authorised representative in India, prior to the date on which we propose to dispatch the Issue Materials, shall not be sent the Issue Materials.

Investors can also access the Letter of Offer, the Abridged Letter of Offer and the Application Form from the websites of our Company, the Registrar, and the Stock Exchange.

Our Company, and the Registrar will not be liable for non-dispatch of physical copies of Issue Materials (including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form) in the event the Issue Materials have been sent on the registered e-mail addresses of such Eligible Equity Shareholders or if there are electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in transit.

No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except that the Letter of Offer is being filed with SEBI and the Stock Exchanges. In particular, the Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), or the securities laws of any state of the United States and may not be offered or sold in the United States, except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws. The Rights Equity Shares are being offered and sold by our Bank only to persons outside the United States in offshore transactions as defined in and in reliance on Regulation S under the Securities Act (“**Regulation S**”). Accordingly, the Rights Entitlements and the Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Materials may not be distributed, in whole or in part, in (i) the United States or (ii) any jurisdiction other than India except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Materials (including by way of electronic means) will not constitute an offer, invitation to or solicitation by anyone in (i) the United States or (ii) any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorized or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In

those circumstances, the Letter of Offer and any other Issue Materials must be treated as sent for information only and should not be acted upon for subscription to Rights Equity Shares and should not be copied or re-distributed, in part or full. Accordingly, persons receiving a copy of the Issue Materials should not distribute or send the Issue Materials in or into any jurisdiction where to do so, would or might contravene local securities laws or regulations, or would subject our Bank or its affiliates to any filing or registration requirement (other than in India). If Issue Material is received by any person in any such jurisdiction or the United States, they must not seek to subscribe to the Rights Equity Shares.

### GENERAL RISKS

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company, and the Issue, including the risks involved. The securities being offered in the Issue have not been recommended or approved by the Securities and Exchange Board of India (the “SEBI”) nor does SEBI guarantee the accuracy or adequacy of the Letter of Offer. Specific attention of investors is invited to the statement of “**Risk Factors**” on page 23 of the Letter of Offer and on page 6 of this Abridged Letter of Offer, before making investment in this Issue.

<b>Name of the Lead Manager and Contact Details</b>	There is no Lead Manager to this Issue and all the responsibilities relating to co-ordination and other activities in relation to the Issue shall be performed by the company itself and hence a statement of inter-se allocation of responsibilities is not required.
<b>Name of the Registrar and Contact Details</b>	<p><b>KFin Technologies Limited</b>  Selenium Building, Tower B, Plot Nos. 31 &amp; 32,  Financial District, Nanakramguda, Serilingampally,  Hyderabad - 500032, Rangareddy, Telangana, India  <b>Telephone.:</b> 91-40-67162222  <b>E-mail:</b> anirit.rights@kfintech.com  <b>Investor grievance e-mail:</b> einward.ris@kfintech.com  <b>Website:</b> www.kfintech.com ;  <b>Contact Person:</b> Mr. Murali Krishna  <b>SEBI registration no.:</b> INR000000221</p>
<b>Name of the Statutory Auditor</b>	M/s. SGCO & Co. LLP Chartered Accountants
<b>Self-Certified Syndicate Banks (“SCSBs”)</b>	The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA process is provided on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> and updated from time to time. For a list of branches of the SCSBs named by the respective SCSBs to receive the ASBA Forms from the Designated Intermediaries, please refer to the above-mentioned link.
<b>Banker to the Issue</b>	ICICI Bank

### SUMMARY OF BUSINESS

Company plan to enter into various sectors, including promoting development of agricultural and non-agricultural ventures, Agritourism, agricultural infrastructure, Agri-biogas, Agri-waste handling, technology, and innovation. Our Company also intends to operate into green technology field related to carbon capture and reduction. The Company is exploring development of green technologies and undertake cutting-edge projects to deploy and implement its R&D-driven innovations. which will not only focus on advanced technologies with strong potential, ultimately commercializing solutions for industry but also explore other related business-like supply chain, agro forestry and agro tourism. for further detailed information, please refer to chapter titled “Our Business” beginning from page No. 59 of Letter of Offer.

## OBJECTS OF THE ISSUE

Our Company proposes to utilize the funds which are being raised through this Issue towards the below mentioned objects:

Sr. No.	Particulars	Amount (₹ In Lakhs)
A	To acquire the shares of Anirit Agritech Private Limited (“AAPL”) from the selling shareholders of the Anirit Agritech Private Limited.	Upto ₹ 1287.48
B	To repay the loan availed by the Company.	Upto ₹ 996.66
C	To accelerate Anirit Agritech's growth trajectory, we propose injecting additional capital to invest in capital expenditures to towards site expansion, augmenting operational capabilities, amplifying sales and marketing efforts through targeted promotions, advertising, and talent acquisition.	Upto ₹ 250.00
D	Support the expansion of the Company’s business through acquisitions, including by way of Joint Ventures.	Upto ₹ 400.00
E	Support the Company’s business in research and development in relation to (including and not limited to) compressed bio-gas, bio char, industrial decarbonization, heat reflective technologies.	Upto ₹ 170.00
F	General corporate purposes (25% of the issue size i.e. INR 39.60 crores)	Upto ₹ 842.06
G	Rights issue expenses	Upto ₹ 13.80
	<b>Total Issue Proceeds*</b>	<b>Upto ₹ 3960.00</b>

\*Assuming full subscription and receipt of all Call Monies with respect to Rights Shares.

For further details, please refer chapter “Objects of the Issue” beginning from page No. 40 of Letter of Offer.

### Means of Finance

The fund requirements of the Objects detailed above are intended to be funded from the proceeds of the Rights Issue. Hence, no amount is required to be raised through means other than the Issue Proceeds. Accordingly, the requirements under Regulation 62(1)(c) of the SEBI ICDR Regulations (which requires firm arrangements of finance through verifiable means for 75% of the stated means of finance, excluding the Issue Proceeds and existing identifiable internal accruals) are not applicable.

**Monitoring Agency:** replace with "Since the Issue size does not exceed ₹10,000 Lakhs, the appointment of a monitoring agency as per Regulation 82 of the SEBI Regulations is not required. However, the Board of Directors and Audit Committee of our Company, would be monitoring the utilisation of the proceeds of the Issue."

## SHAREHOLDING PATTERN OF OUR COMPANY

Shareholding Pattern of our Company as per the last filing with the Stock Exchange in compliance with the provisions of the SEBI Listing Regulations: **The shareholding pattern of our Company for the Quarter ending 30th September, 2025 can be accessed on the Website of the BSE at:** <https://www.bseindia.com/stock-share-price/anirit-ventures-ltd/anirit/530705/qtrid/127.00/shareholding-pattern/Sep-2025/>

**The statement showing shareholders holding more than 1% of the total number of Equity Shares for the Quarter ending 30th September, 2025 is as follows:** [https://www.bseindia.com/XBRLFILES/SHPXBRLDataXML/530705\\_21102025123940\\_SP.html](https://www.bseindia.com/XBRLFILES/SHPXBRLDataXML/530705_21102025123940_SP.html)

**For Promoters and Promoters Group Category:** The statement showing holding of Equity Shares of persons belonging to the category “Promoter and Promoter Group” including the details of lock-in, pledge of and encumbrance thereon, for the Quarter ended 30th September, 2025 can be accessed on the website of the BSE at: <https://www.bseindia.com/corporates/shpPromoterNGroup.aspx?scripcd=530705&qtrid=127.00&QtrName=Sep-25>

**For Public Category:** **The statement showing shareholding pattern of public shareholders for the Quarter ended 30th September, 2025 is as follows:** <https://www.bseindia.com/corporates/shpPublicShareholder.aspx?scripcd=530705&qtrid=127.00&QtrName=Sep-25>

Except as disclosed in “Our Management” on page 60 of the Letter of Offer, none of our Directors or KMPs hold any Equity Shares in our Company.

## BOARD OF DIRECTORS

Name	Age	Designation	DIN	Address
Neha Thakkar	30 years	Whole-time director & CFO	10810103	65/A -12 , JN-1, Nakshatra Society, Sector 9, Vashi, Navi Mumbai -400703
Rohit Agarwal	51 years	Non-Executive Director	01780752	A/101, Crystal Palace CHS Ltd, Opp. Powai Police Station, Rambaug, Powai - 400076
Suvir Singh	63 years	Independent Director	10810873	454, Solani Puram, VTC, Roorkee District, Haridwar, Uttarakhand - 247667
Ashutosh Biyani	34 years	Independent Director	07349560	98, Master Colony, Kekri, Ajmer Road, Rajasthan – 305404

For further details of our Board of Directors, please see “**Our Management**” on page 60 of the Letter of Offer

## WILFUL DEFAULTERS OR FRAUDULENT BORROWERS

Neither the Company nor the Promoters or any of the Directors have been or are identified as Wilful Defaulter and/or Fraudulent Borrower by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful Defaulter(s) or Fraudulent Borrower(s) issued by the Reserve Bank of India.

## FINANCIAL INFORMATION

A summary of the financial information of our Company as per the Financial Statements is as follows:

(in “lakhs”)

Particulars	For the Quarter ended September, 2025 (Un-audited)	Financial Years ended		
		31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024	31 <sup>st</sup> March, 2023
Equity Share Capital	600	600	600	600
Net worth (1)	-892.31	-719.36	-640.67	-1,248.40
Revenue from operations	-	9.63	45.73	41.64
Profit after tax	-85.76	-78.69	607.73	-66.21
Earnings per Equity Share (Basic) (in ₹) (2)	-0.14	-1.31	10.13	-1.10
Earnings per Equity Share (Diluted) (in ₹) (3)	-0.14	-1.31	10.13	-1.10
Net asset value per Equity Share (in ₹) (4)	-14.87	-11.94	-10.68	-20.81
Total Borrowings	870.49	725.49	634.22	1,282.16

- (1) “Net Worth” means the aggregate value of the paid-up share capital of our Company and all reserves created out of profits and securities premium account, as per the statement of assets and liabilities of our Company in the Financial Statements;
- (2) Basic EPS = Net Profit after tax, as attributable to equity shareholders divided by weighted average no. of equity shares outstanding during the year/ period
- (3) Diluted EPS = Net Profit after tax, as attributable to equity shareholders divided by weighted average no. of diluted equity shares outstanding during the year/ period.
- (4) Net Asset Value per share = Net Worth at the end of the year/period divided by total number of equity shares outstanding at the end of year/ period.

As on 31st March, 2025 we had no Contingent Liability. For details pertaining to contingent liabilities, kindly refer to the chapter titled “Financial Information” beginning on page No.69 of Letter of Offer.

## INTERNAL RISK FACTORS

The below mentioned risks are the top Ten risk factors as per the Letter of Offer:

1. Our Promoter and members of the Promoter Group have significant control over the Company and have the ability to direct our business and affairs; their interests may conflict with your interests as a shareholder.
2. The business segment in which we are going to operate is highly competitive, which may adversely affect our business operation and financial condition.
3. Changes in technology may render our current technologies obsolete or require us to make substantial capital investments on modernization.
4. Our Company has entered into certain related party transactions and may continue to do so in the future.
5. We could be harmed by employee misconduct or errors that are difficult to detect and any such incidences could adversely affect our financial condition, results of operations and reputation:
6. Risk of Starting a new business:
7. Our ability to pay dividends in the future may be affected by any material adverse effect on our future earnings, financial condition, or cash flows:
8. We have had negative cash flows from operating activities in prior periods and may continue to have negative cash flows in the future:
9. The deployment of funds is entirely at our discretion and as per the details mentioned in the chapter titled ‘Objects of the Issue
10. The Right Issue Price of our Equity Shares may not be indicative of the market price of our Equity Shares after the Issue and the market price of our Equity Shares may decline below the Issue Price and you may not be able to sell your Equity Shares at or above the Issue Price.

## SUMMARY OF OUTSTANDING LITIGATION AND DEFAULTS

A summary of the pending tax proceedings and other material litigations involving our Company is provided below:

Sr. No.	Name of Entity	Criminal Proceedings	Tax proceedings	Statutory/Regulatory proceedings	Disciplinary actions by the SEBI or stock Exchanges against our Promoter	Material civil litigation	Aggregate amount involved
1.	<b>Company</b>						
	By the Company	NIL	NIL	NIL	NIL	NIL	NIL
	Against the Company	NIL	NIL	NIL	NIL	NIL	NIL
2.	<b>Directors (excluding Promoters)</b>						
	By the Directors	NIL	NIL	NIL	NIL	NIL	NIL
	Against the Directors	NIL	NIL	NIL	NIL	NIL	NIL
3.	<b>Promoters</b>						
	By the Promoter	NIL	NIL	NIL	NIL	NIL	NIL
	Against the Promoter	NIL	NIL	NIL	NIL	NIL	NIL

For further details, please see “**Outstanding Litigation and Material Developments**” beginning on Page 78 of the Letter of Offer

## TERMS OF THE ISSUE

**In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI ICDR Master Circular and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.**

The Application Form can be used by the Eligible Equity Shareholders as well as the Renounees, to make Applications in this Issue basis the Rights Entitlement credited in their respective demat accounts or demat suspense account, as applicable. For further details on the Rights Entitlements and demat suspense account, please see “*Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders*” on page 90 of the Letter of Offer.

Please note that one single Application Form shall be used by Investors to make Applications for all Rights Entitlements available in a particular demat account. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account. Investors may apply for the Rights Equity Shares by submitting the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors are also advised to ensure that the Application Form is correctly filled up stating therein the ASBA Account in which an amount equivalent to the amount payable on Application as stated in the Application Form will be blocked by the SCSB.

**Applicants should note that they should very carefully fill-in their depository account details and PAN in the Application Form or while submitting application through online/electronic Application through the website of the SCSBs (if made available by such SCSB). Please note that incorrect depository account details or PAN or Application Forms without depository account details shall be treated as incomplete and shall be rejected. For details, please see “*Grounds for Technical Rejection*” on page 107 of the Letter of Offer. Our Bank, the Registrar and the SCSBs shall not be liable for any incomplete or incorrect demat details provided by the Applicants.**

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application and that Eligible Equity Shareholders making an application in this Issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements. For details, - please see “*Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process*” on page 102 of the Letter of Offer.

### ***Making of an Application through the ASBA process***

An Investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, *via* the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35>

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

Our Bank, their directors, their employees, affiliates associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

### ***Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process***

An Eligible Equity Shareholder who has provided an Indian address who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application. If an Eligible Equity Shareholder makes an Application both in an Application Form as well as on plain paper, both applications are liable to be rejected.

Please note that in terms of Regulation 78 of the SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilise the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1. Name of our Company, being 'Anirit Ventures Limited';
2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Bank or the Depository);
3. Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as at Record Date)/DP and Client ID;
4. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue;
5. Number of Equity Shares held as at Record Date;
6. Allotment option – only dematerialised form;
7. Number of Rights Equity Shares entitled to;
8. Number of Rights Equity Shares applied for within the Rights Entitlements;
9. Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
10. Total number of Rights Equity Shares applied for;
11. Total amount paid at the rate of ₹33/- per Rights Equity Share. However ₹23/- is to be paid on Application.
12. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
13. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR/ NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;
14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB);
16. An approval obtained from any regulatory authority, if required, shall be obtained by the Eligible Equity Shareholders and a copy of such approval from any regulatory authority, as may be required, shall be sent to the Registrar at <https://rights.kfintech.com/>; and

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in Demat Suspense 'Escrow' account as applicable, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at <https://rights.kfintech.com/>.

Our Company, and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

#### ***Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form***

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense account opened by our Company.

For details of procedure for application by the Eligible Equity Shareholders holding Equity Shares as on the Record Date, please refer to the section entitled "***Terms of the Issue***" on page 87 of the Letter of Offer.

#### **Rights Entitlement Ratio**

The Ratio Of 2 (Two) Rights Equity Share For Every 1 (One) Fully Paid- Up Equity Share Held By The Eligible Equity Shareholders As On The Record Date, That Is On 18th December, 2025 ("The Issue"). For Further Details, Kindly Refer To The Chapter Titled "Terms Of The Issue" Beginning On Page No. 87 Of This Letter Of Offer.

#### **Issue Price**

The Issue Price is ₹ 33 per Rights Equity Share. (which Includes Rs.10/- Face Value and Rs. 23/- Premium). Rs. 23/- is Payable on application (which includes Rs.5 Face Value and Rs.18/- Premium).`

#### **Fractional Entitlements**

The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 2 Equity Shares for every 1 Equity Share held on the Record Date. For Equity Shares being offered on a rights basis under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 1 Equity Shares or not in the multiple of 1 Equity Shares, the fractional entitlement of such Eligible Equity Shareholders shall be ignored in the computation of the Rights Entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the allotment of one additional Rights Equity Share each if they apply for additional Rights Equity Shares over and above their Rights Entitlement, if any subject to availability of Rights Equity Shares in the Issue post allocation towards Rights Entitlements applied for.

Further, the Eligible Equity Shareholders holding less than 1 Equity Shares shall have 'zero' entitlement in the Issue. Such Eligible Equity Shareholders are entitled to apply for additional Equity Shares and will be given preference in the allotment of one additional Equity Share if, such Eligible Equity Shareholders apply for the additional Equity Shares. However, they cannot renounce the same in favour of third parties and the application forms shall be non-negotiable.

#### **Procedure for Renunciation of Rights Entitlements**

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "**On Market Renunciation**"); or (b) through an off-market transfer (the "**Off Market Renunciation**"), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited / lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

**Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.**

*(a) On Market Renunciation*

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchanges through a registered stock-broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI ICDR Master Circular, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN: INE161F20011 subject to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time.

The Rights Entitlements are tradable in dematerialised form only. The market lot for trading of Rights Entitlements is 1 Rights Entitlement.

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, *i.e.*, from Friday, 26th December, 2025 to Wednesday, 31st December, 2025 (both days inclusive).

The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock-brokers by quoting the ISIN: INE161F20011 and indicating the details of the Rights Entitlements they intend to trade. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of BSE under automatic order matching mechanism and on 'T+1 rolling settlement basis', where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stockbroker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

*(b) Off Market Renunciation*

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date to enable Renounees to subscribe to the Rights Equity Shares in the Issue.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN: INE161F20011, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants.

The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

For details, see "**Terms of the Issue- Procedure for Renunciation of Rights Entitlements**" on page 101 of the Letter of Offer.

### **Application for Additional Rights Equity Shares**

Investors are eligible to apply for Additional Rights Equity Shares over and above their Rights Entitlements, provided that they are eligible to apply for Equity Shares under applicable law and they have applied for all the Rights Equity Shares forming part of their Rights Entitlements without renouncing them in whole or in part. Where the number of Additional Rights Equity Shares applied for exceeds the number available for Allotment, the Allotment would be made as per the Basis of Allotment finalised in consultation with the Designated Stock Exchange. Applications for Additional Rights Equity Shares shall be considered, and Allotment shall be made in accordance with the SEBI ICDR Regulations and in the manner as set out in "**Basis of Allotment**" on page 110 of the Letter of Offer.

**Eligible Equity Shareholders who renounce their Rights Entitlements cannot apply for Additional Rights Equity Shares. Non-resident Renounees who are not Eligible Equity Shareholders cannot apply for Additional Rights Equity Shares.**

**Intention and extent of participation by our Promoters and Promoter Group with respect to (i) their rights entitlement; and (ii) their intention to subscribe over and above their right entitlement.**

**Record date for Call and suspension of trading:**

Our Company would fix a Call Record Date giving notice, in advance of such period as may be prescribed under applicable law, to the Stock Exchanges for the purpose of determining the list of holders of the Rights Equity Shares to whom the notice for the Call would be sent. Once the Call Record Date has been fixed, trading in the Rights Equity Shares for which the call has been made may be suspended prior to the Call Record Date.

**Procedure for Call for Rights Equity Shares:**

Our Company would convene a meeting of the Board of Directors to pass the required resolutions for making the Calls and suitable intimation would be given by our Company to the Stock Exchanges. Further, advertisements for the same will be published in (i) one English national daily newspaper; (ii) one Hindi language national daily newspaper; and (iii) one Marathi language daily newspaper (Marathi being the regional language of Maharashtra, where our Registered Office is situated), all with wide circulation. The Calls shall be deemed to have been made at the time when the resolution authorising such Calls are passed at the meeting of our Board. The Call may be revoked or postponed at the discretion of our Board.

**Payment of Call Money:**

In accordance with the SEBI circular SEBI/HO/CFD/DIL1/CIR/238/2020 dated December 8, 2020 regarding additional payment mechanism (i.e. ASBA, etc.) for payment of balance money in call for partly paid specified securities issued by the listed entity, the holders of Rights Equity Shares may make payment of the Call Monies using ASBA Mechanism through the Designated Branch of the SCSB or through online/ electronic through the website of the SCSBs (if made available by such SCSB) by authorizing the SCSB to block an amount, equivalent to the amount payable on Call, in the Investor's ASBA Account. The holders of Rights Equity Shares may also use the facility of linked online trading, demat and bank account (3-in-1 type account), if provided by their broker, for making payment of the Call Monies.

**Important:**

Please read the Letter of Offer carefully before taking any action. The instructions contained in the Application Form, Abridged Letter of Offer and the Rights Entitlement Letter are an integral part of the conditions of the Letter of Offer and must be carefully followed; otherwise, the Application is liable to be rejected. It is to be specifically noted that this Issue of Rights Equity Shares is subject to the risk factors mentioned on page 23 of the Letter of Offer.

All enquiries in connection with this Letter of Offer or Application Form and the Rights Entitlement Letter must be addressed (quoting the DP and Client ID number, the Application Form number and the name of the first Eligible Equity Shareholder as mentioned on the Application Form and super scribed "Anirit Ventures Limited– Rights Issue" on the envelope to the Registrar at the following address:

**REGISTRAR**



**KFin Technologies Limited**

Selenium Building, Tower B, Plot Nos. 31 & 32,  
Financial District, Nanakramguda, Serilingampally,  
Hyderabad - 500032, Rangareddy, Telangana, India

**Telephone.:** 91-40-67162222

**E-mail:** anirit.rights@kfintech.com

**Investor grievance e-mail:** einward.ris@kfintech.com

**Website:** www.kfintech.com ;

**Contact Person:** Mr. Murali Krishna

**SEBI registration no.:** INR000000221

**DECLARATION BY OUR COMPANY**

We hereby certify that no statement made in the Letter of Offer contravenes any of the provisions of the Companies Act, the SEBI Act, or the rules made thereunder or regulations issued thereunder, as the case may be. We further certify that all the legal requirements connected with the Issue as also the regulations, guidelines, instructions, etc., issued by SEBI, Government of India and any other competent authority in this behalf, have been duly complied with.

We further certify that all disclosures made in the Letter of Offer are true and correct.

**SIGNED BY THE DIRECTORS AND CHIEF FINANCIAL OFFICER OF OUR COMPANY**

**Sd/-**  
**Ms. Neha Himat Thakkar**  
**DIN: 10810103**  
**Designation: CFO & Whole time Director**  
**Date: 12-12-2025**  
**Place: Mumbai**

**Sd/-**  
**Mr. Rohit Agarwal**  
**DIN: 01780752**  
**Designation: Non-Executive Director**  
**Date: 12-12-2025**  
**Place: Mumbai**

**Sd/-**  
**Mr. Sadhan Kumar Banerjee**  
**Designation: Chief Executive Officer**  
**Date: 12-12-2025**  
**Place: Mumbai**

**Sd/-**  
**Dr. Suvir Singh**  
**DIN: 10810873**  
**Designation: Non-Executive Independent Director**  
**Date: 12-12-2025**  
**Place: Delhi**

**Sd/-**  
**Mr. Ashutosh Biyani**  
**DIN: 07349560**  
**Designation: Non-Executive Independent Director**  
**Date: 12-12-2025**  
**Place: Mumbai**